

## What is Estimated Tax

Estimated tax refers to paying tax on your income as it is earned throughout the year if you do not already pay tax through withholdings, or if not enough tax is withheld. If you expect to owe more than \$400 when you file your New Jersey Income Tax return, you may need to make estimated tax payments. For more information, see [GIT-8, Estimating Income Taxes](#).

Estimated tax payments **are not payments for prior year tax debts**. Do not use Form NJ-1040-ES to pay outstanding balances for prior years. Information on starting a payment plan is available on our [website](#).

## How to Avoid Estimated Tax

If you do not have enough tax withheld from your wages, ask your employer to withhold more tax. To do this, complete Form NJ-W4 and give it to your employer.

If you have pension income, ask the payer of the pension to withhold tax or increase the tax withheld. To do this, complete Form NJ-W-4P and give it to the payer of the pension.

## Who Must File

Whether you are a resident or a nonresident, you are required to make estimated tax payments if you estimate that you will owe more than \$400. This also is true for certain estates and trusts. If you made an estimated payment(s) for the prior year but do not expect to have a New Jersey Income Tax liability for 2025, you do not need to make estimated payments.

**Minimum Income Filing Threshold.** If your gross income for the entire year is at or below the filing threshold, you are not required to file a New Jersey Income Tax return and do not need to make estimated payments. Filing thresholds: \$20,000 or less (filing status married/CU couple, filing joint return or head of household or qualifying widow(er)/surviving CU partner), or \$10,000 or less (estates and trusts, or individuals with filing status single or married/CU partner, filing separate return).

## When to File

You can pay in full on or before April 15, 2025, or in four equal installments. If you are paying your estimated tax in four equal installments, additional payments must be made on or before June 16, 2025, September 15, 2025, and January 15, 2026. If you have changes in income, exemptions, or deductions, you may be required to make an estimated tax payment even if payments were not previously required. See "Changes in Income, Exemptions, etc."

If you are a fiscal year taxpayer or a farmer, see the appropriate section on page 2 for payment dates.

## How to Pay

You can pay your estimated tax in full by the due date of the first installment or in four equal installments. Estimated payments can be made by:

**Check or Money Order** payable to **State of New Jersey – TGI**. Write your Social Security number on your check or money order. If you are filing a joint return, include both Social Security numbers in the same order the names are listed on the NJ-1040-ES. Fiduciaries must include the federal employer identification number of the estate or trust. Mail your payment with the completed voucher (NJ-1040-ES) to: State of New Jersey, Division of Taxation, Revenue Processing Center, PO Box 222, Trenton NJ 08646-0222.

**Electronic Check (e-check).** You can have your payment directly withdrawn from your bank account using our online e-check service. This option is available on our [website](#) or by contacting our Customer Service Center or visiting a Regional Information Center (see page 5 for phone number or addresses). Do not send in a voucher when paying by e-check. You need the Social Security number and date of birth of the first person listed on your New Jersey Income Tax return to make a payment. Estates and trusts need their federal employer identification number and either the date of the decedent's death or the date the trust was created. E-check payments of estimated tax can be scheduled in advance.

**Credit Card (Processing Fees Apply).** You can use an American Express, Discover, MasterCard, or Visa credit card to make your payment. This option is available on our [website](#), by phone at 1 (888) 673-7694, or by contacting the Division's Customer Service Center or visiting a Regional Information Center (see page 5 for phone number or addresses). Do not send in a voucher when paying by credit card.

## Completing the NJ-1040-ES Voucher

Complete the voucher only if paying by check or money order. Do not complete the voucher if you are paying by e-check or credit card.

- Enter your name, address, and Social Security number on the voucher (if not preprinted). If you are filing jointly, include the name and Social Security numbers for both of you in the same order the names are listed on your New Jersey Income Tax return. Estates and trusts enter the federal employer identification number.
- Check the appropriate box to indicate the return for which payment is being made: Resident (Form NJ-1040), Nonresident (Form NJ-1040NR or NJ-1080C), or Fiduciary (Form NJ-1041 or NJ-1041SB).
- Enter the actual amount of the payment being submitted in the spaces on the voucher. If you had an overpayment on your 2024 Income Tax return and elected to apply the overpayment to your 2025 return,

that overpayment will be automatically credited to the first quarterly installment, or it can be partially or fully applied to any installment. Subtract the amount of the 2024 overpayment from the amount of the installment due, and enter only the amount actually being submitted with the voucher.

### How to Calculate Your Estimated Tax

Determine your expected income, then subtract your exemptions and deductions to arrive at your expected taxable income. Apply the appropriate tax rate to your expected taxable income. Subtract total anticipated credits and withholdings to arrive at your estimated tax. Use the estimated tax worksheet on page 4 as a guide for this calculation. See the instructions for the NJ-1040, NJ-1040NR, or NJ-1041 for more details on income, exemptions, deductions, and credits.

**Retirement Income Exclusions.** If you are 62 or older, you may be able to exclude pension and other retirement income. These exclusions only apply for taxpayers with income up to \$150,000.

### Exemptions

You may be able to claim the following exemptions:

- Taxpayer (and either spouse/civil union partner, if filing jointly, or domestic partner) – \$1,000 each;
- Taxpayer (and spouse/civil union partner if filing jointly) who is 65 or older – an additional \$1,000 each;
- Taxpayer (and spouse/civil union partner if filing jointly) who is blind or disabled – an additional \$1,000 each;
- Taxpayer (and spouse/civil union partner if filing jointly) who is a veteran honorably discharged or released from active duty in the U.S. Armed Forces – an additional \$6,000 each;
- Each dependent who qualifies as your dependent for federal income tax purposes – \$1,500 per dependent;
- Each dependent under age 22 who is attending an accredited institution of higher education full time – an additional \$1,000 per dependent.

### Deductions

You can deduct the following:

- Medical expenses in excess of 2% (0.02) of gross income, qualified Archer medical savings account (MSA) contributions, and health insurance costs of the self-employed;
- Alimony and separate maintenance payments, subject to certain limitations;
- Qualified conservation contributions;
- Health Enterprise Zone deduction;
- Property Tax Deduction or Credit (claim only one);
- Alternative business calculation adjustment;
- Organ/Bone Marrow Donation Deduction;
- New Jersey College Affordability Deductions.

### Other Credits

If you meet the eligibility requirements, you can claim:

- Property Tax Credit or Deduction (claim only one);
- New Jersey Earned Income Tax Credit;
- Child and Dependent Care Credit;
- New Jersey Child Tax Credit;
- Wounded Warrior Caregivers Credit;
- Gold Star Family Counseling Credit;
- Sheltered Workshop Tax Credit;
- Credit for Employer of Organ/Bone Marrow Donor;
- Pass-Through Business Alternative Income Tax Credit.

See the instruction booklet for the Income Tax return that you file for information on how to estimate the amount of your credit(s).

### Fiscal Year Taxpayers

Fiscal year filers must estimate their tax for the period covered by their fiscal year, and change the payment due dates to correspond with the 15th day of the fourth, sixth, and ninth month of their fiscal year, and the first month after the end of their fiscal year. When any date falls on a Saturday, Sunday, or legal holiday, substitute the next regular workday.

### Farmers

If at least two-thirds of your total estimated income for the tax year is from farming (including oyster farming), you can submit your estimated tax payments at any time on or before January 15, 2026. In this case, the estimated tax must be paid in full. If you operate on a fiscal year basis, file by the 15th day of the first month after the end of your fiscal year.

### Changes in Income, Exemptions, etc.

If a change occurs, you may be required to make an estimated payment even if you did not need to make payments earlier in the year. Calendar year filers must file by:

- June 16, 2025 – if changes occur after April 1 and before June 2;
- September 15, 2025 – if changes occur after June 1 and before September 2;
- January 15, 2026 – if changes occur after September 1.

Pay the estimated tax in equal installments on the remaining payment dates.

You do not need to submit a January 15, 2026, estimated payment as long as you file your 2025 Income Tax return by February 17, 2026, and pay the entire balance due.

### Amended Estimated Payments

If the amount of your estimated tax changes, any remaining installments must be adjusted to reflect the change.

Use the Amended Calculation Schedule below to determine the amount of your remaining installments.

**Failure to Pay Estimated Tax**

If an installment is filed after the due date, it does not affect the due date of the remaining installments. If you fail to pay all or any part of your required estimated tax, *underpayment of estimated tax* occurs. Interest is added to the underpayment amount for that period. See “Interest (Forms NJ-2210 and NJ-2210NR)” below. The estate of a taxpayer who dies during the tax year may be required to start (or continue) filing estimated tax payments.

**Interest (Forms NJ-2210 and NJ-2210NR)**

If you fail to make all required estimated tax payments, complete Form NJ-2210, Underpayment of Estimated Tax by Individuals, Estates or Trusts, or NJ-2210NR, Underpayment of Estimated Tax by Nonresidents, to determine if interest is due and if so, to calculate the amount.

Interest will be assessed at the prime rate plus 3%, compounded annually. At the end of each calendar year, any tax and interest that are still unpaid will become part of the balance on which interest is charged.

Table A				
Filing Status: Single Married/Civil Union Partner, Filing Separate Return Estates and Trusts				
If line 15 is:				
Over	But Not Over	Multiply line 15 by:	Subtract	Your Tax
\$ 0	\$ 20,000	× .014	\$ 0	_____
20,000	35,000	× .0175	70.00	_____
35,000	40,000	× .035	682.50	_____
40,000	75,000	× .05525	1,492.50	_____
75,000	500,000	× .0637	2,126.25	_____
500,000	1,000,000	× .0897	15,126.25	_____
1,000,000	and over	× .1075	32,926.25	_____

Table B				
Filing Status: Married/Civil Union Couple, Filing Joint Return Head of Household Qualifying Widow(er)/Surviving Civil Union Partner				
If line 15 is:				
Over	But Not Over	Multiply line 15 by:	Subtract	Your Tax
\$ 0	\$ 20,000	× .014	\$ 0	_____
20,000	50,000	× .0175	70.00	_____
50,000	70,000	× .0245	420.00	_____
70,000	80,000	× .035	1,154.50	_____
80,000	150,000	× .05525	2,775.00	_____
150,000	500,000	× .0637	4,042.50	_____
500,000	1,000,000	× .0897	17,042.50	_____
1,000,000	and over	× .1075	34,842.50	_____

**NOTE:** If your estimated tax should change during the year, you can use the amended calculation below to determine the amended amounts to enter on your voucher.

Amended Calculation Schedule (Use if your estimated tax changes substantially after you file your first voucher.)		
1. Amended estimated tax .....		
2. Less (a) Amount of last year’s overpayment elected for credit to 2025 .....		
(b) Any estimated payments already made for 2025 .....		
(c) Total of lines 2(a) and 2(b) .....		
3. Unpaid balance (Subtract line 2(c) from line 1).....		
4. Amount to be paid (line 3 divided by the number of remaining installments).....		

Record of Estimated Tax Payments				
Voucher Number	(a) Date	(b) Amount	(c) 2024 Overpayment Credit Applied to Installment	(d) Total Amount Paid and Credited From Jan 1 Through Installment Date Shown Add (b) and (c)
1				
2				
3				
4				
<b>Total</b>	<b>→</b>			

2025 Estimated Tax Worksheet For Individuals (Keep for your records) – DO NOT FILE

(Estates and trusts should use a 2024 Fiduciary Return, Form NJ-1041, to calculate estimated tax for 2025)

- 1. Total Income Expected In Tax Year (before exclusions)..... 1. \_\_\_\_\_
2. Total Pension and Other Retirement Income Exclusion ..... 2. \_\_\_\_\_
3. New Jersey Gross Income (Subtract line 2 from line 1)..... 3. \_\_\_\_\_
4. a. Number of Exemptions \_\_\_\_\_ x \$1,000..... 4a. \_\_\_\_\_
b. Number of Exemptions \_\_\_\_\_ x \$1,500..... 4b. \_\_\_\_\_
c. Number of Exemptions \_\_\_\_\_ x \$6,000..... 4c. \_\_\_\_\_
5. Medical Expenses in excess of 2% (.02) of gross income (line 3), qualified Archer MSA contributions, and health insurance costs of the self-employed..... 5. \_\_\_\_\_
6. Alimony and separate maintenance payments ..... 6. \_\_\_\_\_
7. Qualified Conservation Contribution ..... 7. \_\_\_\_\_
8. Health Enterprise Zone Deduction..... 8. \_\_\_\_\_
9. Alternative Business Calculation Adjustment ..... 9. \_\_\_\_\_
10. Organ/Bone Marrow Donation Deduction ..... 10. \_\_\_\_\_
11. New Jersey College Affordability Deductions ..... 11. \_\_\_\_\_
12. Total exemptions and deductions (Add lines 4a through 11) ..... 12. \_\_\_\_\_
13. Taxable Income (Subtract line 12 from line 3)..... 13. \_\_\_\_\_
14. Property Tax Deduction (See instructions NJ-1040)..... 14. \_\_\_\_\_
15. New Jersey Taxable Income (Subtract line 14 from line 13) ..... 15. \_\_\_\_\_
16. Tax (See Tax Rate Tables on page 3)..... 16. \_\_\_\_\_
17. Credit for income taxes paid to other jurisdictions (See instructions NJ-1040)..... 17. \_\_\_\_\_
18. Balance of Tax (Subtract line 17 from line 16)..... 18. \_\_\_\_\_
19. New Jersey Income Tax to be withheld for the year ..... 19. \_\_\_\_\_
20. Other Credits (See instructions)..... 20. \_\_\_\_\_
21. Total Payments/Credits (Add lines 19 and 20)..... 21. \_\_\_\_\_
22. Estimated Tax (Subtract line 21 from line 18)..... 22. \_\_\_\_\_

If the amount on line 22 is more than \$400, estimated tax payments are required.

- 23. Calculation of installments:
If your first installment is due to be filed on:
April 15, 2025..... enter 1/4 of line 22 here
June 16, 2025 ..... enter 1/3 of line 22 here
September 15, 2025..... enter 1/2 of line 22 here, or
January 15, 2026 ..... enter full amount of line 22 here
and in the spaces on your voucher ..... 23. \_\_\_\_\_

If you are applying an overpayment from 2024 to your 2025 estimated tax, see instructions.

## When You Need Information...

### by phone...

**Call our Automated Tax Information System**

**1 (800) 323-4400 or (609) 826-4400.**

Touch-tone phones only.

- Listen to recorded tax information on many topics.
- Order certain forms and publications through our message system.

**Contact our Customer Service Center**

**(609) 292-6400** — Speak directly to a Division of Taxation representative for tax information and assistance.

**Deaf, Hard of Hearing, Deaf-Blind, Speech Disability**

Visit [njrelay.com](http://njrelay.com) or call 711.

### online...

**Visit the New Jersey Division of Taxation Website**

Many State tax forms and publications are available on our website: [nj.gov/taxation](http://nj.gov/taxation)

Also, you can reach us by email with general State tax questions at: [nj.taxation@treas.nj.gov](mailto:nj.taxation@treas.nj.gov)

Do not include confidential information such as Social Security or federal tax identification numbers, liability or payment amounts, dates of birth, or bank account numbers in your email.

Subscribe to *NJ Tax E-News*, the Division of Taxation's online information service, at:

[nj.gov/treasury/taxation/listservic.shtml](http://nj.gov/treasury/taxation/listservic.shtml)

### in person...

**Visit a Regional Information Center**

Regional Information Centers provide individual assistance at various locations throughout the State. Call the Automated Tax Information System or visit our website for the address of the center nearest you.